

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Ciuni & Panichi Announces Promotions

CLEVELAND, October 1, 2007 - Ciuni & Panichi, Inc., a regional accounting and consulting firm, is pleased to announce the following promotions:

John R. Troyer, *Partner-in-Charge, Audit & Accounting Services Department*

Mr. was promoted to Partner-in-Charge of the Audit & Accounting Services Department. He joined the firm in 2001 and was most recently a partner in that department. Mr. Troyer holds a Bachelor of Business Administration in Accounting from The Ohio State University. His many years of public accounting experience include managing audit engagements of clients with sales ranging from \$5 million to \$800 million. Mr. Troyer also has private industry experience with a manufacturing company where he worked on an information system implementation, internal departmental audits, and performed operational reviews of the company's subsidiaries.

In September 2007, the AICPA appointed John Troyer to its Audit Sampling Guide Task Force. This Task Force consists of 14 national industry leaders who will determine future audit guidance for the AICPA. Mr. Troyer will represent regional and local accounting firms.

Ciuni & Panichi, Inc., a C&P Advisors company, complements traditional accounting, auditing, and tax services with a broad range of management advisory services including assistance with obtaining financing, mergers and acquisitions, business valuation, financial forecasts and projections, succession planning, and litigation support, among others. C&P Advisors, LLC is also comprised of National Investor Services, Ltd., a financial planning and investment advisory firm and Joel Strom Associates LLC, a management consulting firm.

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