

NOT-FOR-PROFIT UPDATE

Are You Keeping Up with All of the Recent Changes?

Free CPE!

Ciuni & Panichi, Inc. is here to help! As a service to our clients and friends of the firm, we are offering a free seminar to help you stay current with the most recent accounting, auditing and tax changes affecting not-for-profit organizations.

Recent auditing standards have raised the bar on management's responsibility for preparing financials that are materially correct. As if that's not enough, the IRS is devoting greater resources toward 990 enforcement. C&P is here to help you meet these increasing requirements and steer clear of danger.

Areas that we will discuss include:

- Common Challenges in Not-for-Profit Reporting
- New Standards and How They Affect You
- Tax Changes and Implications
- Compliance Issues for Benefit Plans

Mike Klein, Audit and Accounting Services Partner and leader of the Not-for-Profit Group at C&P, will lead this fast paced seminar to get you up to speed on these recent developments. David Reape, Tax Senior Manager; Greg Halko and Lisa Andreani, both Audit and Accounting Services Managers will help you learn how these changes and challenges affect you and your organization.

Date: May 25, 2007

Time: 8:30 - 11:30 AM

Place: Ciuni & Panichi, Inc.
25201 Chagrin Blvd.
Suite 200
Beachwood, OH 44122
www.cp-advisors.com

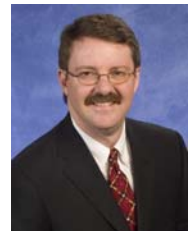
RSVP: Catherine Lawyer
216.831.7171, x240
clawyer@cp-advisors.com

Continental breakfast will be provided.

Register Early - Space is Limited



Mike Klein



David Reape



Greg Halko



Lisa Andreani



CPAs and Business Advisors

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