

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Ciuni & Panichi Hires Senior Tax Manager

CLEVELAND, November 7, 2006 - Ciuni & Panichi, Inc. is pleased to announce that David M. Reape has joined the firm as a Senior Manager specializing in tax services.

Mr. Reape brings over 18 years of public accounting tax experience to the firm. He earned a Bachelor of Business Administration degree from the University of Toledo and is a Certified Public Accountant.

Ciuni & Panichi, Inc., a C&P Advisors company, complements traditional accounting, auditing, and tax services with a broad range of management advisory services including assistance with obtaining financing, mergers and acquisitions, business valuation, financial forecasts and projections, succession planning, and litigation support, among others. C&P Advisors, LLC is also comprised of National Investor Services, Ltd., a financial planning and investment advisory firm and Joel Strom Associates LLC, a management consulting firm.

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