

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Ciuni & Panichi Announces New Hires and Promotions

CLEVELAND, February 11, 2008 - Ciuni & Panichi, Inc., a regional accounting and consulting firm, is pleased to announce the following promotion:

Jennifer Carnahan, *Manager, Audit & Accounting Services Department*

Ms. Carnahan worked as an intern for Ciuni & Panichi during 2000 and 2001. She joined the firm full time as a staff accountant in 2002 after earning a Bachelor's Degree in Accounting from Kent State University. She is experienced in Government work, specifically schools and municipalities as well as not-for-profits.

Ciuni & Panichi, Inc. is also pleased to announce the following new hires

Lesly Camargo, Jerad Locktish and Justin Williams have joined the firm as Staff Accountants.

Prior to working at Ciuni & Panichi, Lesly worked as a Financial Analyst for a fund services company in Columbus. She received a Bachelor of Science in Business Administration-Finance from John Carroll University in 2004 and is currently working on a Masters in Accountancy at Cleveland State University.

Jerad Locktish was working at a large local accounting firm before he joined Ciuni & Panichi, Inc. His experience includes not-for-profit, manufacturing, HUD and public companies. Jerad has a Bachelor of Science in Business Administration from the Ohio State University. He graduated in 2006.

Justin Williams was an intern with Ciuni & Panichi, Inc. prior to joining the firm as a staff accountant. He graduated from Kent State University with a Bachelor of Business Administration in 2007.

Ciuni & Panichi, Inc., a C&P Advisors company, complements traditional accounting, auditing, and tax services with a broad range of management advisory services including assistance with obtaining financing, mergers and acquisitions, business valuation, financial forecasts and projections, succession planning, and litigation support, among others. C&P Advisors, LLC is also comprised of National Investor Services, Ltd., a financial planning and investment advisory firm and Joel Strom Associates LLC, a management consulting firm.